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THE DAILY BRIEFING

■ **EASY PEACE** A peace deal is being struck between Sir Stelios Haji-Ioannou and executives at EasyHotel after the firm posted a disappointing half-year update.

The founder of EasyGroup floated the budget hotel chain in 2014, but has been picking fights with directors over what he sees as spiralling costs that eat in to dividend payments.

His fears will not have been allayed yesterday when six months sales grew 10pc to £9.7m while profits crashed to £100,000 from £400,000 due to the cost of opening new hotels.

But yesterday sources said Sir Stelios was in discussions with the firm over a plan to revitalise the business.