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NEWS IN BRIEF

Expansion seems easy

Sir Stelios Haji-Ioannou's easyHotel chain is to step up the pace of expansion after finding that the opportunities for its owned and franchised businesses were greater than it had anticipated. The group said that it was "considering its funding options to take full advantage of these opportunities". It reported forecast-beating first-half results, with revenues rising by 11.6 per cent to £2.59 million.

