

27<sup>th</sup> of May, 2016

To: The Board, Fastjet PLC to be sent by email Colin "fastjet" [Colin.Child@fastjet.com](mailto:Colin.Child@fastjet.com)

Cc: [rb@managementdna.co.uk](mailto:rb@managementdna.co.uk)

**Notice to convene a General Meeting of Fastjet PLC (the Company)**

Dear Sirs,

Following our recent discussions and exchange of communications with Colin Child, we hereby give notice that, as holder of in excess of 5% of the shares in Fastjet PLC, easyGroup wishes to exercise its legal rights under section 303(20(a) of the Companies Act 2006 to require the directors of Fastjet PLC to call a general meeting of the company to vote on the resolution set out below.

Resolution : to remove Colin Child as an Executive Officer & Director of Fastjet PLC with immediate effect.

Our reasons for asking for this vote of shareholders are as follows:

1. easyGroup has lost faith in Colin Child being able to turn the Company around
2. Child was appointed in September 2015, almost nine months ago, with a specific mandate from shareholders to do two things:
  - a. Replace the CEO
  - b. Move the head office from Gatwick to Tanzania
3. Child has failed completely to achieve any of the two objectives above and in the meantime the company has suffered another 9 months of cash burn - reducing its cash resources to a critical level.
4. Child promised shareholders that the audited accounts for the year ending December 2015 will be published by the end of March 2016. The accounts have not yet been published, some 5 months since the financial year end. We suspect the reason is that Child wants to postpone the bad news because the auditors are not giving the company a "going concern" status. Also Child has not done any of the cost cutting that could have given the Company the 12 month "going concern" test.
5. We do not wish to appoint anyone to the board ourselves. We believe that if Child is voted off the board by the shareholders then the company should promote internally someone who is based in Dar-es-Salaam to be acting CEO and appoint Rob Burnham who is already a director as Interim Chairman. Then the cost cutting should start otherwise the Company will run out of money. If Child still enjoys the support of at least one major shareholder in Fastjet then he may gather the necessary votes from other shareholders to stay on the board. However we do believe that the process of asking shareholders for their support in a vote will inject a sense of urgency and good things will then happen.

Yours faithfully

Sir Stelios Haji-Ioannou – chairman, easyGroup Ltd.