



Source: City A.M. {Main}
Edition:
Country: UK
Date: Friday 10, June 2016
Page: 2
Area: 162 sq. cm
Circulation: ABC 96480 Daily
Ad data: page rate £8,000.00, scc rate £33.00
Phone:
Keyword: Stelios Haji-ioannou

WHAT THE OTHER PAPERS SAY THIS MORNING

FINANCIAL TIMES

SINGAPORE IN €3.3BN IRISH TELECOM DEAL

GIC, the sovereign wealth fund of Singapore, is poised to buy a large minority stake in Irish telecoms group Eir, in a deal that is expected to value the former state monopoly provider at more than €3.3bn. GIC's arrival as a big investor would be the latest of a series of ownership changes at Eir since it was privatised as Telecom Eireann in 1999.

HUNT EYES PART-SALE OF NHS STAFFING BANK

Jeremy Hunt has asked Deloitte to advise on an overhaul of NHS Professionals, which manages more than 60,000 doctors, nurses and other healthcare workers, a step that could

lead to a part-privatisation of the service. NHS Professionals (NHSP) was introduced in 2001 to provide a "bank" of medics who could work flexibly across the health service.

THE TIMES

HEATHROW FACES DIP IN PASSENGER NUMBERS

The number of passengers flying out of Heathrow dipped by more than 50,000 last month. New figures show that the total number of people flying in and out of the hub stood at 6.29m in May – a decline of almost one per cent compared with the same month last year.

NEW MAJESTIC BOSS BACKS DEMOCRATIC REWARDS

Rowan Gormley, who took the helm at Majestic Wines last year, has implemented new "democratic"

rewards scheme that extends all the way down to graduate trainees and delivery drivers.

THE DAILY TELEGRAPH

FORMER IRISH LIFE BOSS GUILTY OF FRAUD CHARGES

The former boss of Irish Life & Permanent has been found guilty of a €7.2bn conspiracy to defraud investors and customers at the height of the financial crisis, bringing to an end the longest criminal trial in Ireland's history. Denis Casey, 56, was convicted in Dublin yesterday, following convictions of two other former execs at collapsed Anglo Irish Bank on similar charges.

AFRICAN BUDGET AIRLINE NAMES NEW BOSS

Fastjet has named Nico Bezuidenhout as its new CEO following a campaign from major shareholder [Sir Stelios Haji-ioannou](#) to oust senior management.

THE WALL STREET JOURNAL

MERCK TO ACQUIRE BIOTECH COMPANY AFFERENT

Merck & Co. has agreed to purchase biotechnology company Afferent Pharmaceuticals, whose lead drug candidate is being evaluated as a treatment for refractory, chronic cough and idiopathic pulmonary fibrosis. The deal includes an upfront payment of \$500m and milestones of up to \$750m.

SECURITIES FIRM TO PAY \$10M FOR INVESTOR LOSSES

An arbitration panel has ordered securities firm C.L. King & Associates to pay \$10m in damages to an investor for losses stemming from the collapse of a trading strategy at a now-defunct investment firm.

